

**Statement of Activities (Income Statement)**  
**Our Lady of Victory (OLV) and St. Peter the Fisherman (SPF)**  
**Fiscal Year 2015/2016**  
**July 1, 2015 to June 30, 2016**

	<u>OLV</u>		<u>SPF</u>		<u>Total</u>
<b><u>REVENUES</u></b>					
Offertory	\$ 183,771	\$	63,639	\$	247,410
Fund Raising/Special Collections	\$ 106,918	\$	592	\$	107,510
Bequest, Gifts, and Grants	\$ 71,225	\$	130	\$	71,355
Building and Maintenance Donations	\$ 49,526	\$	35,170	\$	84,696
Religious Education	\$ 21,029	\$	-	\$	21,029
Sales Revenues	\$ 3,957	\$	-	\$	3,957
Fees for Services	\$ 2,400	\$	6,520	\$	8,920
Other Revenues, including Interest Income	\$ 2,280	\$	223	\$	2,503
<b>Total Revenue</b>	<b>\$ 441,106</b>	<b>\$</b>	<b>106,274</b>	<b>\$</b>	<b>547,380</b>
<b><u>EXPENDITURES</u></b>					
Salaries and Related Payroll Taxes	\$ 128,692	\$	22,851	\$	151,543
Employees Benefits (Health/Retirement)	\$ 45,548	\$	10,926	\$	56,474
Services to Parishioners	\$ 34,733	\$	1,566	\$	36,299
General and Administrative Expenses	\$ 22,357	\$	6,395	\$	28,752
Utilities	\$ 22,162	\$	7,995	\$	30,157
Maintenance and Repairs	\$ 15,389	\$	51,025	\$	66,414
Educational Programs	\$ 16,118	\$	-	\$	16,118
Other Operations Expenditures*	\$ 37,665	\$	777	\$	38,442
Assessments/Donations	\$ 16,056	\$	5,210	\$	21,266
Travel/Conferences	\$ 7,474	\$	2,829	\$	10,303
Liturgical Activities	\$ 9,133	\$	568	\$	9,701
Furniture/Equipment/Computers	\$ 2,103	\$	606	\$	2,709
Physical Plant	\$ -	\$	55	\$	55
<b>Total Expenditures Before Depreciation</b>	<b>\$ 357,430</b>	<b>\$</b>	<b>110,803</b>	<b>\$</b>	<b>468,233</b>
<b>Net Income Before Depreciation</b>	<b>\$ 83,676</b>	<b>\$</b>	<b>(4,529)</b>	<b>\$</b>	<b>79,147</b>
Depreciation Expense	\$ (85,045)	\$	(7,806)	\$	92,851
<b>Net Income/Shortfall After Depreciation</b>	<b>\$ (1,369)</b>	<b>\$</b>	<b>(12,335)</b>	<b>\$</b>	<b>(13,704)</b>

\*(Gift Shop, Bingo, Kitchen, Sunday Supper and Banking Activities.)